

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Heron Lake/Okabena Public School District Number: 0330

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 44,037	\$ 1,198,227	\$ 1,164,524	\$ 77,740	\$ 407,098	\$ 432,392	\$ 52,446
General Fund/Other	\$ 1,664,630	\$ 3,845,540	\$ 3,767,538	\$ 1,742,632	\$ 3,411,212	\$ 3,446,667	\$ 1,707,177
Food Service Fund	\$ 22,587	\$ 179,720	\$ 184,939	\$ 17,368	\$ 163,801	\$ 170,981	\$ 10,188
Community Service Fund	\$ 12,553	\$ 70,744	\$ 71,943	\$ 11,354	\$ 55,487	\$ 49,163	\$ 17,678
Building Construction Fund	\$ 26,986	\$ -	\$ 26,986	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 55,873	\$ 241,738	\$ 244,080	\$ 53,531	\$ 253,421	\$ 269,162	\$ 37,790
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 1,826,666	\$ 5,535,969	\$ 5,460,010	\$ 1,902,625	\$ 4,291,019	\$ 4,368,365	\$ 1,825,279
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2014	\$ 2,105,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -		
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015				
Less: Redeemed Issues	\$ 205,000		TOTAL OPERATING EXPENDITURES		\$ 4,206,829.00		
Outstanding June 30, 2015	\$ 1,900,000		FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		318.99		
SHORT-TERM DEBT			FY 2015 OPERATING COST PER ADM		\$ 13,187.97		
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	none						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)