

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Heron Lake Okabena School District

District Number: 330

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 50,753	\$ 505,015	\$ 553,060	\$ 2,708	\$ 461,153	\$ 454,843	\$ 9,018
General Fund/Other	\$ 1,769,618	\$ 3,630,365	\$ 3,741,541	\$ 1,658,442	\$ 3,276,696	\$ 3,792,104	\$ 1,143,034
Food Service Fund	\$ 17,367	\$ 241,896	\$ 243,263	\$ 16,000	\$ 151,760	\$ 170,981	\$ (3,221)
Community Service Fund	\$ 11,353	\$ 77,190	\$ 90,079	\$ (1,536)	\$ 60,198	\$ 73,503	\$ (14,841)
Building Construction Fund		\$ 452,576	\$ 12,177	\$ 440,399	\$ 440,399	\$ 440,399	\$ 440,399
Debt Service Fund	\$ 53,531	\$ 251,246	\$ 251,228	\$ 53,549	\$ 250,285	\$ 255,603	\$ 48,231
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 1,902,622	\$ 5,158,288	\$ 4,891,348	\$ 2,169,562	\$ 4,640,491	\$ 5,187,433	\$ 1,622,620
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2015	\$ 2,861,828				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -
Plus: New Issues	\$ 107,565				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016		
Less: Redeemed Issues					TOTAL OPERATING EXPENDITURES		\$ 4,392,849.00
Outstanding June 30, 2016	\$ 2,969,393				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		303.18
SHORT-TERM DEBT					FY 2016 OPERATING COST PER ADM		\$ 14,489.24
Certificates of Indebtedness	\$ 859,645.00						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)